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PRESS RELEASE

FOR IMMEDIATE RELEASE

BCL OF TEXAS SECURES \$130,860 GRANT FOR FORECLOSURE PREVENTION COUNSELING

Dallas- NeighborWorks America announced today that Business & Community Lenders (BCL) of Texas, a statewide non-profit economic development organization, has been awarded a \$130,860 federal grant to increase foreclosure prevention counseling services across the state.

The grant will help BCL of Texas hire and train additional foreclosure mitigation counselors and volunteers. Award dollars also will help promote BCL's Foreclosure Counseling program (877-688-7457) to provide at-risk borrowers with free home counseling services in their community.

"We know that families facing foreclosure are in crisis mode and they need neutral, informed guidance to help them understand their options," said Ken Wade, CEO of NeighborWorks America. "This funding provides nonprofit organizations the critical resources they need to meet the burgeoning demand for foreclosure prevention counseling assistance."

The grant comes from the National Foreclosure Mitigation Counseling Program, which was approved by Congress as part of the FY2008 Appropriations Bill. Dollars and was awarded based on a competitive application process. BCL of Texas was one of 134 award recipients nationwide and received the second-largest award of Texas recipients.

For more information on BCL's Foreclosure Counseling program, please contact Raquel Valdez, 1-877-688-7457, rvaldez@bcloftexas.org.

About BCL of Texas

Established in 1990 as a statewide not-for-profit Certified Development Corporation, BCL of Texas successfully promotes business and community development and provides business capital and commercial real estate loans throughout Texas. True to its mission to create jobs through business development, BCL of Texas has helped to create jobs for more than 3,500 Texans. In addition to providing businesses with counseling and technical assistance, BCL of Texas originates, underwrites, processes, closes and services business loans to healthy, growing businesses. The organization also offers homeownership program, helping customers remain responsible and successful homeowners. BCL of Texas is a member of the nationwide NeighborWorks® Network, which engages in revitalization strategies that strengthen communities and transform lives. For more information go to www.bcloftexas.org

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