



BCL of Texas
Business & Community Lenders

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PRESS RELEASE

FOR IMMEDIATE RELEASE

AUSTIN HOUSING FINANCE CORPORATION LAUNCHES A FORECLOSURE PREVENTION & BUDGET COUNSELING PROGRAM FOR CITY OF AUSTIN RESIDENT THROUGH A PARTNERSHIP WITH BCL OF TEXAS

Austin- The Austin Housing Finance Corporation recently announced that Business & Community Lenders (BCL) of Texas, a statewide non-profit community development organization, will provide FREE foreclosure prevention and budget counseling assistance to Austin residents. The City of Austin is partnering with BCL of Texas, a Neighborworks America® Charter Member to provide counseling for homeowners in crisis. The goal of the initiative is to help prevent foreclosures from happening in the Austin community.

BCL of Texas had been providing FREE foreclosure counseling statewide for the last 4 years through partnerships with the Texas Department of Housing and Community Affairs, National Foreclosure Mitigation Program and the Homeownership Preservation Foundation (Hope Hotline).

“We know that families facing foreclosure are in crisis mode and they need neutral, informed guidance to help them understand their options,” said Raquel Valdez, BCL’s Director of Corporate Strategies. “Our objective is to assist homeowners who are in danger of losing their homes stay in their homes and remain part of their communities.”

For more information on BCL’s Foreclosure Counseling program, foreclosure prevention workshops or to receive direct help and assistance please contact Raquel Valdez, 512-383-0025, rvaldez@bcloftexas.org.

About BCL of Texas

Established in 1990 as a statewide not-for-profit Certified Development Corporation, BCL of Texas successfully promotes business and community development and provides business capital and commercial real estate loans throughout Texas. True to its mission to create jobs through business development, BCL of Texas has helped to create jobs for more than 3,500 Texans. In addition to providing businesses with counseling and technical assistance, BCL of Texas originates, underwrites, processes, closes and services business loans to healthy, growing businesses. The organization also offers homeownership program, helping customers remain responsible and successful homeowners. BCL of Texas is a member of the nationwide NeighborWorks® Network, which engages in revitalization strategies that strengthen communities and transform lives. For more information go to www.bcloftexas.org